

DEERFIELD BEACH POLICE PENSION FUND
MINUTES OF MEETING
July 27, 2023

The virtual meeting was called to order at 9:00 A.M. at. Those persons present were:

TRUSTEES

Richard Giuffreda
Andy Gianino
Robert Schnakenberg
Robert Amante
Joe Lapenna

OTHERS PRESENT

Amanda Kish, Administrator

PUBLIC COMMENTS

There were no public comments.

MINUTES

The Board reviewed the minutes of the meetings of April 27, 2023

A motion was made, seconded, and carried 5-0 to approve minutes of the meetings of April 27, 2023.

ADMINISTRATOR REPORT

Mrs. Kish presented a draft Administrative Expense Budget for Fiscal Year 2023 this is required by section 175.061 (8) (a)2 , Florida Statutes. The Board reviewed the draft budget.

A motion was made, seconded, and carried 5-0 to adopt the Administrative Expense Budget.

Mrs. Kish presented the Fiduciary Liability insurance quote. The Board reviewed the quote.

A motion was made, seconded, and carried 5-0 to approve the Fiduciary Liability Insurance.

The Board was presented with a list of disbursements.

A motion was made, seconded, and carried 5-0 to approve the listed disbursements.

Mrs. Kish informed the Board that the Investment Policy Statement has been updated to reflect House Bill 3 and the pecuniary factor. The Board held a brief discussion regarding the Investment Policy Statement.

A motion was made, seconded, and carried 5-0 to approve the Investment Policy statement.

Respectfully submitted,

Andrew Gianino, Secretary